

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 09, 2004

PARKER DRILLING COMPANY
(Exact Name of Registrant as Specified in its Charter)

<Table>			
<S>	<C>	<C>	
Delaware	1-7573	73-0618660	
-----	-----	-----	
(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)	
</Table>			

1401 Enclave Parkway, Suite 600, Houston, Texas 77077
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (281) 406-2000

Not Applicable
(Former Name or Former Address, If Changed Since Last Report)

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 9, 2004, the Registrant issued its press release announcing the second quarter 2004 conference call and an update on previous earnings guidance. A copy of this press release is attached as Exhibit 99 to this Report on Form 8-K. This information is being furnished pursuant to Item 12 of Form 8-K and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in any such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 15, 2004

PARKER DRILLING COMPANY

By: /s/ Robert L. Parker Jr.

Robert L. Parker Jr.
President and Chief Executive Officer

Exhibit Index

<Table>	
<Caption>	
Exhibit No.	Description

<S>

<C>

99 Press Release dated July 9, 2004, issued by the Registrant, announcing the second quarter 2004 conference call and an update on previous earnings guidance.

</Table>

EXHIBIT 99

FOR IMMEDIATE RELEASE Media Contact: Rose Bratton 281-406-2212
Investor Contact: David Tucker 281-406-2370

PARKER DRILLING ANNOUNCES SECOND QUARTER CONFERENCE CALL

HOUSTON, July 9, 2004 -- Parker Drilling Company (NYSE: PKD) will host its second quarter conference call at 10 a.m. CDT (11 a.m. EDT) on Tuesday, August 3, 2004. Earnings for the quarter will be released that morning prior to the call. Those interested in participating in the call may dial in at (303) 262-2175. The conference call replay can be accessed from noon CDT August 3, 2004, until 6 p.m. CDT August 10, 2004, by dialing (303) 590-3000 and using the access code 11002920#. Alternatively, the call can be accessed live through the Parker Web site at <http://www.parkerdrilling.com>. An archive of the call will be available on the Web for 12 months.

A summary of operations and financial conditions of the company will be presented by members of the Parker management team, followed by questions from the listening audience.

While the Company's expectations are consistent with First Call estimates of a net loss of \$0.05 per share for ongoing operations, the Company will incur additional non-recurring charges approximating \$8 million during the quarter. The majority of these charges are for additional impairment of the Company's Latin America assets as a result of reclassifying these assets from Discontinued Operations to Continuing Operations, and the remainder is due to personnel-related charges.

This release contains certain statements that may be deemed to be "forward-looking statements" within the meaning of the Securities Acts. All statements, other than statements of historical facts, that address activities, events or developments that the Company expects, projects, believes or anticipates will or may occur in the future, the outlook for rig utilization and dayrates, general industry conditions including bidding activity, future operating results of the Company's rigs and rental tool operations, capital expenditures, expansion and growth opportunities, asset sales and other such matters, are forward-looking statements. Although the Company believes that its expectations stated in this release are based on reasonable assumptions, actual results may differ from those expressed or implied in the forward-looking statements. For a more detailed discussion of risk factors, please refer to the Company's reports filed with the SEC, and in particular, the report on Form 10-K for the year ended December 31, 2003. Each forward-looking statement speaks only as of the date of this release, and the Company undertakes no obligation to publicly update or revise any forward- looking statement.

Parker Drilling Company is a Houston-based global energy company specializing in offshore drilling and workover services in the Gulf of Mexico and international land and offshore drilling. Parker also owns Quail Tools, a provider of premium rental tools for oil and gas drilling. Parker Drilling has 74 marketed rigs and employs approximately 2,900 people worldwide. For more information go to <http://www.parkerdrilling.com>.