

Robert L. Parker, Jr. President & Chief Executive Officer	2005 2004	\$550,000 \$522,500
Robert L. Parker Chairman of the Board of Directors	2005 2004	\$474,000 \$474,000
James W. Whalen Senior Vice President & Chief Financial Officer	2005 2004	\$282,000 \$270,000
Denis Graham Vice President Of Engineering	2005 2004	\$235,000 \$225,000
Ronald C. Potter Vice President & General Counsel	2005 2004	\$218,000 \$201,231

The cash compensation to be paid to the new director appointed by the Board of Directors on February 2, 2005 is specified in Item 5.02 of the Form 8-K filed on February 8, 2005.

The Registrant intends to provide additional information regarding the compensation awarded to the Named Executive Officers in respect of the year ended December 31, 2004, in the Registrant's proxy statement for the 2005 annual meeting of stockholders, which is expected to

be filed with the Securities and Exchange Commission in March 2005.

S I G N A T U R E

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARKER DRILLING COMPANY

Dated: February 28, 2005

By: /s/ JAMES W. WHALEN

James W. Whalen
Senior Vice President & CFO