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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 21, 2006

**PARKER DRILLING COMPANY STOCK BONUS PLAN**

(Exact name of registrant as specified in its charter)

N/A  
(State or other jurisdiction  
of incorporation)

333-70444  
(Commission  
File Number)

N/A  
(I.R.S. Employer  
Identification No.)

1401 Enclave Parkway, Suite 600  
Houston, Texas 77077  
(Address of principal executive offices, including zip code)

(281) 406-2000  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 4.01. Changes in Registrant's Certifying Accountant.**

(a) Previous independent registered public accounting firm.

(i) On April 21, 2006, the Audit Committee of the Board of Directors of Parker Drilling Company (the "Company") approved the dismissal of PricewaterhouseCoopers LLP ("PwC") as the independent registered public accounting firm of the Parker Drilling Company Stock Bonus Plan (the "Plan").

(ii) PwC's reports on the financial statements of the Plan for the past two fiscal years ended December 31, 2004, contained no adverse opinion or disclaimer of opinion nor were they qualified or modified as to uncertainty, audit scope or accounting principle.

(iii) During the two most recent years ended December 31, 2004, and through April 21, 2006, there have been no disagreements with PwC on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreements, if not resolved to the satisfaction of PwC, would have caused PwC to make reference thereto in its reports on the financial statements of the Plan for such years.

(iv) During the two most recent years ended December 31, 2004 and through April 21, 2006, there have been no "reportable events", as such term is used in item 304(a)(1)(v) of Regulation S-K.

(v) The Plan has provided PwC with a copy of this Form 8-K prior to its filing with the Securities and Exchange Commission (the "Commission") and has requested that PwC furnish it with a letter addressed to the Commission stating whether or not it agrees with the above statements. PwC has provided the Plan with a letter, addressed to the Commission, which is filed as Exhibit 16 hereto.

(b) New independent registered public accounting firm.

On April 21, 2006, the Company engaged Melton & Melton, L.L.P. ("M&M") as the independent registered public accounting firm of the Plan for the year ended December 31, 2005. During the Plan's two most recent years ended December 31, 2004, and through April 21, 2006, the Plan did not consult with M&M with respect to either (i) the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Plan's financial statements, and neither a written report was provided to the Plan or oral advice was provided that M&M concluded was an important factor considered by the Plan in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any other matter that was either the subject of a disagreement, as that term is defined in Item 304(a)(1)(iv) of Regulation S-K and the related instructions to Item 304 of Regulation S-K, or a reportable event, as that term is defined in Item 304(a)(1)(v) of Regulation S-K.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

The following exhibit is filed herewith:

16 Letter from PricewaterhouseCoopers LLP to the Securities and Exchange Commission, dated April 27, 2006

S I G N A T U R E

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PARKER DRILLING COMPANY STOCK BONUS  
PLAN

Dated: April 27, 2006

By: /s/ David W. Tucker

David W. Tucker  
Chairman of the Retirement Policy Committee,  
Corporate Treasurer

Index to Exhibits

| <u>Exhibit No.</u> | <u>Description</u>                                                                                     |
|--------------------|--------------------------------------------------------------------------------------------------------|
| 16                 | Letter from PricewaterhouseCoopers LLP to the Securities and Exchange Commission, dated April 27, 2006 |

April 27, 2006

Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

Commissioners:

We have read the statements made by the Parker Drilling Company Stock Bonus Plan (copy attached), which we understand will be filed with the Securities and Exchange Commission, pursuant to Item 4.01 of Form 8-K, as part of the Form 8-K of the Parker Drilling Company Stock Bonus Plan dated April 21, 2006. We agree with the statements concerning our Firm in such Form 8-K.

Very truly yours,

/s/ PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP