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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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FORM 8-K/A

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(Amendment No. 1)  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934  
Date of Report (Date of earliest event reported): August 1, 2013  
COMMISSION FILE NUMBER 1-7573

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**PARKER DRILLING COMPANY**  
(Exact name of registrant as specified in its charter)

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Delaware  
(State or other jurisdiction of  
incorporation or organization)

73-0618660  
(I.R.S. Employer  
Identification No.)

5 Greenway Plaza,  
Suite 100, Houston, Texas  
(Address of principal executive offices)

77046  
(Zip code)

Registrant's telephone number, including area code:  
(281) 406-2000

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

On August 6, 2013, Parker Drilling Company (the “Registrant”) issued a press release correcting its previously announced results of operations for the second quarter ended June 30, 2013.

A copy of this press release is attached as Exhibit 99.1 to this Report on Form 8-K. This information is being furnished pursuant to Item 2.02 of Form 8-K and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits.

The following exhibit is furnished herewith:

99.1 Press release dated August 6, 2013, issued by the Company

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Parker Drilling Company

Date: August 6, 2013

By: /s/ Christopher T. Weber

Christopher T. Weber  
Senior Vice President and Chief Financial  
Officer

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## Parker Drilling Reports Corrected 2013 Second Quarter Results

HOUSTON, Aug. 6, 2013 /PRNewswire/ -- Parker Drilling Company (NYSE:PKD), an international drilling services and rental tools provider, today issued a correction to its previously announced earnings report for the quarter ended June 30, 2013. This corrected report reflects additional non-routine expense of \$2.5 million for the second quarter related to the April 2013 acquisition of International Tubular Services Limited (ITS) and certain affiliates. The effect of this expense, net of the related income tax benefit, reduced the company's net income as previously reported by \$1.7 million, or \$0.01 per diluted share, for the quarter ended June 30, 2013.

(Logo: <http://photos.prnewswire.com/prnh/20050620/PARKERDRILLINGLOGO>)

As a result of this change, Parker Drilling reported \$8.3 million in net income and \$0.07 per diluted share on revenues of \$226.0 million for the quarter. This change is associated with non-routine expenses associated with the ITS acquisition. Net income and earnings per share, when adjusted for these non-routine expenses, remained at \$17.3 million and \$0.14 per diluted share. Adjusted EBITDA, excluding non-routine expenses, remained at \$71.4 million.

### Cautionary Statement

*This press release contains certain statements that may be deemed to be "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934. All statements in this press release other than statements of historical facts that address activities, events or developments that the Company expects, projects, believes, or anticipates will or may occur in the future are forward-looking statements. These statements include, but are not limited to, statements about anticipated future financial or operational results; the outlook for rig utilization and dayrates; general industry conditions such as the demand for drilling and the factors affecting demand; competitive advantages such as technological innovation; future operating results of the Company's rigs, rental tools operations and projects under management; capital expenditures; expansion and growth opportunities; acquisitions or joint ventures; asset sales; successful negotiation and execution of contracts; scheduled delivery of drilling rigs for operation; the strengthening of the Company's financial position; increases in market share; outcomes of legal proceedings and investigations; compliance with credit facility and indenture covenants; and similar matters. These statements are based on certain assumptions made by the Company based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Although the Company believes that its expectations stated in this press release are based on reasonable assumptions, such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, that could cause actual results to differ materially from those implied or expressed by the forward-looking statements. These include risks relating to changes in worldwide economic and business conditions that could adversely affect market conditions, fluctuations in oil and natural gas prices that could reduce the demand for drilling services, changes in laws or government regulations that could adversely affect the cost of doing business, our ability to refinance our debt and other important factors that could cause actual results to differ materially from those projected as described in the Company's reports filed with the Securities and Exchange Commission. See "Risk Factors" in the Company's Annual Report filed on Form 10-K and other public filings and press releases. Each forward-looking statement speaks only as of the date of this press release and the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

### Company Description

Parker Drilling (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the energy industry. Parker Drilling's active rig fleet includes 21 land rigs and one offshore barge rig in international locations, 12 barge rigs in the U.S. Gulf of Mexico, and two land rigs in Alaska. The Company's rental tools business supplies premium equipment and well services to operators on land and offshore in the U.S. and international markets. Parker Drilling also performs contract drilling for customer-owned rigs and provides technical services addressing drilling challenges for E&P customers worldwide. More information about Parker Drilling can be found on the Company's website including operating status reports for the Company's U.S. Rental Tools business and its international and U.S. Gulf of Mexico rig fleets, updated monthly.

#### PARKER DRILLING COMPANY Consolidated Condensed Balance Sheets (Dollars in Thousands)

	June 30, 2013 As Previously Announced (Unaudited)	June 30, 2013 Adjustments (Unaudited)	June 30, 2013 As Corrected (Unaudited)	December 31, 2012
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 69,608	\$ -	\$ 69,608	\$ 87,886
Accounts and Notes Receivable, Net	251,440	-	251,440	168,562
Rig Materials and Supplies	39,229	-	39,229	28,860
Deferred Costs	10,822	-	10,822	1,089
Deferred Income Taxes	16,411	-	16,411	8,742
Assets Held for Sale	8,656	-	8,656	6,800
Other Current Assets	33,540	-	33,540	46,345
<b>TOTAL CURRENT ASSETS</b>	<b>429,706</b>	<b>-</b>	<b>429,706</b>	<b>348,284</b>
<b>PROPERTY, PLANT AND EQUIPMENT, NET</b>	<b>852,813</b>	<b>-</b>	<b>852,813</b>	<b>789,123</b>
<b>OTHER ASSETS</b>				
Deferred Income Taxes	107,771	186	107,957	95,295
Other Assets	46,061	-	46,061	23,031
<b>TOTAL OTHER ASSETS</b>	<b>153,832</b>	<b>186</b>	<b>154,018</b>	<b>118,326</b>

TOTAL ASSETS	<u>\$ 1,436,351</u>	<u>\$ 186</u>	<u>\$ 1,436,537</u>	<u>\$ 1,255,733</u>
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES				
Current Portion of Long-Term Debt	\$ 10,000	\$ -	\$ 10,000	\$ 10,000
Accounts Payable and Accrued Liabilities	<u>174,205</u>	<u>1,899</u>	<u>176,104</u>	<u>141,866</u>
TOTAL CURRENT LIABILITIES	<u>184,205</u>	<u>1,899</u>	<u>186,104</u>	<u>151,866</u>
LONG-TERM DEBT	589,229	-	589,229	469,205
LONG-TERM DEFERRED TAX LIABILITY	31,306	-	31,306	20,847
OTHER LONG-TERM LIABILITIES	22,661	-	22,661	23,182
TOTAL CONTROLLING INTEREST IN STOCKHOLDERS' EQUITY	606,940	(1,713)	605,227	591,404
Noncontrolling interest	<u>2,010</u>	<u>-</u>	<u>2,010</u>	<u>(771)</u>
TOTAL EQUITY	<u>608,950</u>	<u>(1,713)</u>	<u>607,237</u>	<u>590,633</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$ 1,436,351</u>	<u>\$ 186</u>	<u>\$ 1,436,537</u>	<u>\$ 1,255,733</u>
Current Ratio	2.33		2.31	2.29
Total Debt as a Percent of Capitalization	50%		50%	45%
Book Value Per Common Share	\$ 5.06		\$ 5.04	\$ 4.97

**PARKER DRILLING COMPANY**  
**Consolidated Statement Of Operations**  
(Dollars in Thousands, Except Per Share Data)  
(Unaudited)

	Three Months Ended June 30,			Three Months Ended	
	2013 As Previously Announced	2013 Adjustments	2013 As Corrected	2012	March 31, 2013
REVENUES:	\$ 226,001	\$ -	\$ 226,001	\$ 178,925	\$ 167,155
EXPENSES:					
Operating Expenses	143,549	-	143,549	104,526	117,046
Depreciation and Amortization	32,280	-	32,280	27,959	29,512
			-		
TOTAL OPERATING GROSS MARGIN	<u>50,172</u>	<u>-</u>	<u>50,172</u>	<u>46,440</u>	<u>20,597</u>
General and Administrative Expense	(19,853)	(2,525)	(22,378)	(7,420)	(12,883)
Gain on Disposition of Assets, Net	<u>517</u>	<u>-</u>	<u>517</u>	<u>1,368</u>	<u>1,148</u>
			-		
TOTAL OPERATING INCOME	<u>30,836</u>	<u>(2,525)</u>	<u>28,311</u>	<u>40,388</u>	<u>8,862</u>
OTHER INCOME AND (EXPENSE):					
Interest Expense	(10,741)	-	(10,741)	(8,925)	(10,006)
Interest Income	2,203	-	2,203	53	59
Loss on extinguishment of debt	-	-	-	(1,649)	-
Change in fair value of derivative positions	17	-	17	38	37
Other	(183)	-	(183)	20	116
TOTAL OTHER EXPENSE	<u>(8,704)</u>	<u>-</u>	<u>(8,704)</u>	<u>(10,463)</u>	<u>(9,794)</u>
			-		
INCOME (LOSS) BEFORE INCOME TAXES	<u>22,132</u>	<u>(2,525)</u>	<u>19,607</u>	<u>29,925</u>	<u>(932)</u>
			-		
INCOME TAX EXPENSE (BENEFIT)	<u>12,045</u>	<u>(812)</u>	<u>11,233</u>	<u>9,817</u>	<u>(1,504)</u>
			-		
NET INCOME (LOSS)	<u>10,087</u>	<u>(1,713)</u>	<u>8,374</u>	<u>20,108</u>	<u>572</u>
Less: net income (loss) attributable to noncontrolling interest	<u>93</u>	<u>-</u>	<u>93</u>	<u>25</u>	<u>(20)</u>
NET INCOME ATTRIBUTABLE TO					

CONTROLLING INTEREST	<del>\$ 0,004</del>	<del>\$ (1,713)</del>	<del>\$ 8,281</del>	<del>\$ 20,082</del>	<del>\$ 502</del>
EARNINGS PER SHARE - BASIC					
Net Income (loss)	\$ 0.08		\$ 0.07	\$ 0.17	\$ 0.00
EARNINGS PER SHARE - DILUTED					
Net Income (loss)	\$ 0.08		\$ 0.07	\$ 0.17	\$ 0.00
NUMBER OF COMMON SHARES USED IN COMPUTING EARNINGS PER SHARE					
Basic	119,483,780		119,483,780	117,410,212	118,867,678
Diluted	121,860,011		121,860,011	118,526,879	120,072,574

**PARKER DRILLING COMPANY**  
**Consolidated Statement Of Operations**  
(Dollars in Thousands, Except Per Share Data)  
(Unaudited)

	Six Months Ended June 30,			
	2013 As Previously Announced	2013 Adjustments	2013 As Corrected	2012
REVENUES:	\$ 393,156	\$ -	\$ 393,156	\$ 355,494
EXPENSES:				
Operating Expenses	260,595	-	260,595	199,458
Depreciation and Amortization	61,792	-	61,792	55,578
	<u>322,387</u>	<u>-</u>	<u>322,387</u>	<u>255,036</u>
TOTAL OPERATING GROSS MARGIN	<u>70,769</u>	<u>-</u>	<u>70,769</u>	<u>100,458</u>
General and Administrative Expense	(32,736)	(2,525)	(35,261)	(12,917)
Gain on Disposition of Assets, Net	1,665	-	1,665	1,860
	<u>39,698</u>	<u>(2,525)</u>	<u>37,173</u>	<u>89,401</u>
TOTAL OPERATING INCOME	<u>39,698</u>	<u>(2,525)</u>	<u>37,173</u>	<u>89,401</u>
OTHER INCOME AND (EXPENSE):				
Interest Expense	(20,747)	-	(20,747)	(16,962)
Interest Income	2,251	-	2,251	79
Loss on extinguishment of debt	-	-	-	(1,649)
Change in fair value of derivative positions	54	-	54	(11)
Other	(56)	-	(56)	36
TOTAL OTHER EXPENSE	<u>(18,498)</u>	<u>-</u>	<u>(18,498)</u>	<u>(18,507)</u>
INCOME (LOSS) BEFORE INCOME TAXES	<u>21,200</u>	<u>(2,525)</u>	<u>18,675</u>	<u>70,894</u>
INCOME TAX EXPENSE (BENEFIT)	<u>10,541</u>	<u>(812)</u>	<u>9,729</u>	<u>24,460</u>
NET INCOME (LOSS)	<u>10,659</u>	<u>(1,713)</u>	<u>8,946</u>	<u>46,434</u>
Less: net income (loss) attributable to noncontrolling interest	73	-	73	(41)
NET INCOME ATTRIBUTABLE TO CONTROLLING INTEREST	<u>\$ 10,586</u>	<u>\$ (1,713)</u>	<u>\$ 8,873</u>	<u>\$ 46,475</u>
EARNINGS PER SHARE - BASIC	\$ 0.09		\$ 0.07	\$ 0.40
EARNINGS PER SHARE - DILUTED	\$ 0.09		\$ 0.07	\$ 0.39
NUMBER OF COMMON SHARES USED IN COMPUTING EARNINGS PER SHARE				
Basic	119,177,431		119,177,431	117,129,364
Diluted	121,498,223		121,498,223	118,623,037

(Dollars in Thousands)  
(Unaudited)

	Three Months Ended			Six Months Ended June 30,	
	June 30,		March 31,	2013	2012
	2013	2012	2013		
<b>REVENUES:</b>					
Rental Tools	\$ 82,022	\$ 65,002	\$ 57,082	\$ 139,105	\$ 131,286
U.S. Barge Drilling	38,301	33,292	29,865	68,165	61,127
U.S. Drilling	17,910	-	11,635	29,545	-
International Drilling	83,182	76,923	64,650	147,832	155,673
Technical Services	4,586	3,708	3,923	8,509	7,408
<b>Total Revenues</b>	<b>226,001</b>	<b>178,925</b>	<b>167,155</b>	<b>393,156</b>	<b>355,494</b>
<b>OPERATING EXPENSES:</b>					
Rental Tools	43,675	22,552	24,875	68,550	44,182
U.S. Barge Drilling	18,290	18,792	17,441	35,732	35,932
U.S. Drilling	14,270	533	11,309	25,578	999
International Drilling	62,855	58,683	59,854	122,709	110,926
Technical Services	4,459	3,966	3,567	8,026	7,419
<b>Total Operating Expenses</b>	<b>143,549</b>	<b>104,526</b>	<b>117,046</b>	<b>260,595</b>	<b>199,458</b>
<b>OPERATING GROSS MARGIN:</b>					
Rental Tools	38,347	42,450	32,207	70,555	87,104
U.S. Barge Drilling	20,011	14,500	12,424	32,433	25,195
U.S. Drilling	3,640	(533)	326	3,967	(999)
International Drilling	20,327	18,240	4,796	25,123	44,747
Technical Services	127	(258)	356	483	(11)
Depreciation and Amortization	(32,280)	(27,959)	(29,512)	(61,792)	(55,578)
<b>Total Operating Gross Margin</b>	<b>50,172</b>	<b>46,440</b>	<b>20,597</b>	<b>70,769</b>	<b>100,458</b>

**PARKER DRILLING COMPANY**  
**Adjusted EBITDA**  
(Dollars in Thousands)

	Three Months Ended						
	June 30, 2013 As Previously Announced	June 30, 2013 Adjustments	June 30, 2013 As Corrected	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012
Net Income (Loss) Attributable to Controlling Interest	\$ 9,994	\$ (1,713)	\$ 8,281	\$ 592	\$ (20,098)	\$ 10,936	\$ 20,083
Adjustments:							
Income Tax (Benefit) Expense	12,045	(812)	11,233	(1,504)	2,724	6,695	9,817
Interest Expense	10,741	-	10,741	10,006	8,409	8,171	8,925
Other Income and Expense	(2,037)	-	(2,037)	(212)	717	42	1,538
Gain on Disposition of Assets, Net	(517)	-	(517)	(1,148)	492	(606)	(1,368)
Depreciation and Amortization	32,280	-	32,280	29,512	27,660	29,779	27,959
<b>Adjusted EBITDA</b>	<b>62,506</b>	<b>(2,525)</b>	<b>59,981</b>	<b>37,246</b>	<b>19,904</b>	<b>55,017</b>	<b>66,954</b>
Adjustments: Non-routine Items	8,865	2,525	11,390	3,463	15,921	564	42

Adjusted EBITDA after Non-routine Items	<u>\$ 71,371</u>	<u>\$ -</u>	<u>\$ 71,371</u>	<u>\$ 40,709</u>	<u>\$ 35,825</u>	<u>\$ 55,581</u>	<u>\$ 66,996</u>
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CONTACT: Investor Relations: Richard Bajenski, Director, Investor Relations: (281) 406-2030; or Media Relations: Stephanie Dixon, Manager, Marketing & Corporate Communications. (281) 406-2212