

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): June 13, 2014

PARKER DRILLING COMPANY

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation)

1-7573
(Commission
File Number)

73-0618660
(I.R.S. Employer
Identification No.)

5 Greenway Plaza, Suite 100, Houston, Texas
(Address of principal executive offices)

77046
(Zip Code)

Registrant's telephone number, including area code: **(281) 406-2000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 13, 2014, Peter C. Wallace announced his resignation as a director of Parker Drilling Company (the “Company”), effective immediately, in connection with his appointment as Chief Executive Officer of Gardner Denver, Inc.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Press Release, dated June 18, 2014, announcing Departure of Peter C. Wallace from Company’s Board, Recently Appointed CEO of Gardner Denver

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Parker Drilling Company

Date: June 18, 2014

By: /s/ Christopher T. Weber
Christopher T. Weber
Senior Vice President and Chief Financial
Officer

Parker Drilling Announces Departure of Director Peter C. Wallace, Recently Appointed CEO of Gardner Denver

HOUSTON, June 18, 2014 /PRNewswire/ -- Parker Drilling Company (NYSE-PKD), an international provider of contract drilling and drilling-related services and rental tools to the energy industry, today announced the resignation of Peter C. Wallace from the Company's board of directors. Mr. Wallace's departure follows his recent appointment as chief executive officer of Gardner Denver, Inc.

"We congratulate Pete on his new role," said Gary Rich, chairman, president and chief executive officer of Parker Drilling. "He is a fully engaged individual and we respect his decision to focus on his new role. We will miss the perspective and insight he brought to Parker's board."

Mr. Wallace's resignation from the Parker Drilling Board of Directors is effective June 13, 2014.

Company Description

Parker Drilling (NYSE: PKD) provides contract drilling and drilling-related services and rental tools to the energy industry. The Company's drilling services business serves operators in the inland waters of the U.S. Gulf of Mexico utilizing Parker's barge rig fleet and in select international markets and harsh-environment regions utilizing Parker-owned and customer-owned equipment. The Company's rental tools business supplies premium equipment and well services to operators on land and offshore in the U.S. and international markets. More information about Parker Drilling can be found on the Company's website at www.parkerdrilling.com.

CONTACT: Investor Relations, Richard Bajenski, Director, Investor Relations, (281) 406-2030, or Media Relations, Stephanie Dixon, Manager, Marketing & Corporate Communications, (281) 406-2212