FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

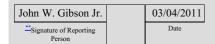
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * GIBSON JOHN W JR			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 5 GREENWAY PLAZA, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011									e title below)		er (specify below	v)
	(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person				
HOUSTON, TX 77046											Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqui							Acquired	ired, Disposed of, or Beneficially Owned				
(Instr. 3) Date (Month/Da		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date,) any (Month/Day/Ye		e, if	3. Transaction Code (Instr. 8)		4. Securities Acqu (A) or Disposed o (Instr. 3, 4 and 5)		of (D) Ow Tra	. Amount of Securities Beneficially owned Following Reported fransaction(s) Instr. 3 and 4)		ed	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
					carj	Cod	le V A	Amount (A) or (D)		Price	(msu. 3 diu 4)			or Indirect (I) (I) (Instr. 4)		
		03/03/2011				M	1 8	,500	600 A	\$ 4.20 152	152,780		Γ	D		
								form di	splavs	s a curr	ently valid	d OMB co	ontrol num	ıber.		
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact	tion of S	y war 5. Nur of Deriva Securi Acqui A) or Disposo of (D) Instr.	mber () ative () ities ired sed 3, 4,	form di uired, Dispo options, co 6. Date Exer Expiration I (Month/Day	sed of, nvertik cisable	, or Bene ole secur	eficially Ov	vned d f	8. Price of Derivative Security (Instr. 5)	9. Number o	Ownersh Form of Derivativ Security: Direct (D or Indirect) ` ´
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if	4. Transact	tion of S	y war 5. Nur of Deriva Securi Acquir A) or Disposor of (D) Instr. and 5)	mber (native (native (native native (native native (native native native native native native native native (native native nativ	uired, Dispo options, co 6. Date Exer Expiration I	sed of, nvertik cisable oate /Year)	or Bendole secur	7. Title an Amount o Underlyin Securities	vned d f	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction	Ownersh Form of Derivativ Security: Direct (E or Indirects)	of Indire Beneficia Ownersh (Instr. 4)

Reporting Owners

Donordino Oceano Norma / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GIBSON JOHN W JR 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	X						

Signatures



Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.