FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Jon-Al VAY PLA J, TX 770	(Street)	(Middle)	PARKER DR	ILLI	NG CO					5. Relation		_		er		
I, TX 770	(Street)			st Tra			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
,										X Officer (give title below) Other (specify below) VP and General Counsel						
,		(Street) HOUSTON, TX 77046										6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
urity	2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of	red 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		ollowing	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
					Code	V	Amoun	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)		
mon Stoc	k									4,968.79	956 <mark>(1)</mark>		I	401K		
tock (2)		09/14/2011			F		4,408			71,829			D			
port on a s	eparate fine ic	r cach class of seed	intes senencially	OWIN	I	Pers	ons wh	n this fo	rm aı	e not req	uired to re	spond unl	ess	EC 1474 (9- 02)		
					•		•			•	l					
3. Transaction 3A. Deemed Exercise (Month/Day/Year) 3A. Deemed any		nte, if Transaction of Code Derivative		Number rivative urities quired or posed D) str. 3,	and Expiration Date (Month/Day/Year) S (I		7. T Am Und Sec	Title and nount of derlying curities	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownershi Form of Derivative Security: Direct (D) or Indirec	(Instr. 4)				
			Code V	(A)	(D)				n Titl	Amount or Number of Shares						
o	oock (2) conversion Exercise fice of circulative	onversion Date Exercise (Month/Day/	Table II - D onversion Exercise (Month/Day/Year) (Month/Day/Year) 09/14/2011 Table II - D (a) (b) (A) (A) (B) (B) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C	Table II - Derivative Securities beneficially 3. Transaction Date Execution Date (Month/Day/Year) Exercise (Month/Day/Year) Table II - Derivative Securities beneficially (e.g., puts, calls, we have a securities beneficially (e.g., puts, calls, we have a security (e.g., puts, calls, we have a securities beneficially (e.g., puts, calls, we have a securities (e.g., puts, calls, we have a securities beneficially (e.g., puts, calls, we have a securities (e.g., put	Table II - Derivative Securities Access. Puts, calls, warra 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Table II - Derivative Securities Acquires (e.g., puts, calls, warrants, opt Date (Month/Day/Year) Table II - Derivative Securities Acquires (e.g., puts, calls, warrants, opt Code (Instr. 8) 3. Transaction Date (Month/Day/Year) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt Transaction Code (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts, calls, warrants, opt (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts, calls, warrants, opt (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts, calls, warrants, opt (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts, calls, warrants, opt (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts, calls, warrants, opt (Instr. 8) Which is a separate line for each class of securities beneficially owned direct (e.g., puts, calls, warrants, opt (e.g., puts	Table II - Derivative Securities Acquired, Di (e.g., puts, calls, warrants, options, and conversion Date (Month/Day/Year) Servicive (curity) Table II - Derivative Securities Acquired, Di (e.g., puts, calls, warrants, options, and conversion (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date (Instr. 3, 4, and 5) Date (A) or Disposed of (D) (Instr. 3, 4, and 5)	Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, conversion Code (Instr. 8) 4. Transaction Code (Instr. 8) 6. Date Exercise (A) or Disposed of (D) (Instr. 3, 4, and 5) 7. Date Exercisable	Table II - Derivative Securities Acquired, Disposed of, or Ber (e.g., puts, calls, warrants, options, convertible security (Month/Day/Year) A	Table II - Derivative Securities Acquired, Disposed of, or Beneficially ownersion Date (Month/Day/Year) Securities (Month/Day/Year) White the form a separate line for each class of securities beneficially owned directly or Persons who respond to contained in this form any the form displays a currous of Code (e.g., puts, calls, warrants, options, convertible securities (a) or Code (Instr. 8) Securities Acquired (Month/Day/Year) (Instr. 8) Date Expiration Date (Instr. 3, 4, and 5) Date Expiration Date (Instr. 3, 4, and 5)	Table II - Derivative Securities Acquired, Disposed of or Code (Month/Day/Year) 3. Transaction Date Exercise (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (a.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) 3. Transaction Date (a.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) (Month/Day/Year)	Code V Amount (A) or Price Ook (2)	cock (2) 09/14/2011 F 4,408 D \$ 4,968,7956 (1) cort on a separate line for each class of securities beneficially owned directly or Persons who respond to the collection of information contained in this form are not required to respond unit the form displays a currently valid OMB control number (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) A. Execution Date in Transaction (Code (Month/Day/Year) Code (Month/	on Stock Op/14/2011 F		

Reporting Owners

D (1 0 V /4 V	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Duplantier Jon-Al 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046			VP and General Counsel			

Signatures

Jon-Al Duplantier	09/16/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, \emph{see} Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of September 14, 2011.
- (2) Number of shares tendered to Company to satisfy tax liability of Reporting Person upon partial vesting of restricted stock grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB nu	mber.