

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Rich Gary G			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chairman, President & CEO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/09/2018					
5 GREENWAY PLAZA, SUITE 100								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
HOUSTON, TX 77046								
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
401K Common Stock								11,105.09 (1)	I	401(k)
Common Stock	03/09/2018		M		59,652	A	\$ 0.88	964,614	D	
Common Stock	03/09/2018		M		59,652 (2)	A	\$ 0.88	1,024,266	D	
Common Stock	03/09/2018		F		20,846	D	\$ 0.88	1,003,420	D	
Common Stock	03/09/2018		J (5)		59,652 (2)	D	\$ 0.88	943,768	D	
Common Stock	03/10/2018		M		87,139	A	\$ 0.88	1,030,907	D	
Common Stock	03/10/2018		M		87,139 (2)	A	\$ 0.88	1,118,046	D	
Common Stock	03/10/2018		F		31,420	D	\$ 0.88	1,086,626	D	
Common Stock	03/10/2018		J (5)		87,139 (2)	D	\$ 0.88	999,487	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)	03/09/2018		M		59,652	03/09/2018	09/09/2018	Common Stock	59,652	\$ 0 (3)	374,539	D	
Phantom Stock Units	(4)	03/09/2018		M (2)		59,652	03/09/2018	03/09/2018	Common Stock	59,652	\$ 0 (4)	293,581	D	
Restricted Stock Units	(3)	03/10/2018		M		87,139	03/10/2018	03/10/2018	Common Stock	87,139	\$ 0 (3)	287,400	D	
Phantom Stock Units	(4)	03/10/2018		M (2)		87,139	03/10/2018	03/10/2018	Common Stock	87,139	\$ 0 (4)	206,442	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rich Gary G 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	X		Chairman, President & CEO	

Signatures

Gary G. Rich		03/13/2018
<small>Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares of PKD common stock in 401(k) as of March 9, 2017.

(2) Vesting of phantom stock units resulting in a cash payment in which each phantom stock unit is valued at the fair market value of one share of PKD common stock on the day of vesting. No actual shares were acquired or divested.

(3) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.

(4) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.

(5) Vesting of phantom stock units resulting in a cash payment in which each phantom stock unit is valued at the fair market value of one share of PKD common stock on the day of vesting. No actual shares were acquired or divested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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