

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * PLANK ROGER B			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/16/2004					
2000 POST OAK BLVD., SUITE 100								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
HOUSTON, TX 77056								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/17/2004	08/17/2004	P		3,000	A	\$ 3.11	23,000	D	
Common Stock	08/17/2004	08/17/2004	P		2,900	A	\$ 3.09	25,900	D	
Common Stock	08/17/2004	08/17/2004	P		4,000	A	\$ 3.1	29,900	D	
Common Stock	08/17/2004	08/17/2004	P		2,600	A	\$ 3.12	32,500	D	
Common Stock	08/17/2004	08/17/2004	P		2,200	A	\$ 3.1	34,700	D	
Common Stock	08/17/2004	08/17/2004	P		200	A	\$ 3.09	34,900	D	
Common Stock	08/17/2004	08/17/2004	P		100	A	\$ 3.08	35,000	D	
Common Stock	08/16/2004	08/16/2004	P		3,000	A	\$ 3.16	3,000	I	Indian Creek Holdings, L.P.
Common Stock	08/16/2004	08/16/2004	P		3,000	A	\$ 3.2	6,000	I	Indian Creek Holdings, L.P.
Common Stock	08/16/2004	08/16/2004	P		3,000	A	\$ 3.16	9,000	I	Indian Creek Holdings, L.P.
Common Stock	08/16/2004	08/16/2004	P		2,000	A	\$ 3.21	11,000	I	Indian Creek Holdings, L.P.
Common Stock	08/17/2004	08/17/2004	P		2,000	A	\$ 3.15	13,000	I	Indian Creek Holdings, L.P.
Common Stock	08/17/2004	08/17/2004	P		2,000	A	\$ 3.15	15,000	I	Indian Creek Holdings, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

--

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
-------------	----	----------------	------------	----	-----------	---------------------	--------------	-------------	--------------	-----	------------

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)				and Expiration Date (Month/Day/Year)		Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLANK ROGER B 2000 POST OAK BLVD. SUITE 100 HOUSTON, TX 77056	X			

Signatures

Signed by Ronald C. Potter under Power of Attorney for Roger		08/18/2004
<small>**Signature of Reporting Person</small>		<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.