FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
| DMB Number: | 3235-0287 | | | | | |
| Estimated average burden | | | | | | |
| ours per respon | se 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| pe Response | s) | | | | | | | | | | | | |
|--|--|---|---|---|--|--|--|---|--|--|--|---|--|
| 1. Name and Address of Reporting Person *- PLANK ROGER B | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| * | LVD., SUIT | 3. Date of Earliest Transaction (Month/Day/Year) 03/02/2005 | | | | | | | | | pelow) | | |
| (Street) HOUSTON, TX 77056 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| 7) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| ~ | | 2. Transaction Date (Month/Day/Year) | any | f Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | d 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | Code | V | Amoun | (A) or (D) | Price | | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Stock | | 03/02/2005 | | P | | 5,000 | A | \$ 5.5 | 80,000 | 80,000 | | | |
| Stock | | | | | | | | | 25,000 | | | I | Indian Creek Holdings, L.P. |
| Report on a | separate line f | or each class of secu | urities beneficially o | wned dire | ectly o | r | | | | | | | |
| | | | | | cont | ained i | n this fo | orm aı | e not req | uired to re | spond un | less | EC 1474 (9- 02) |
| | | | | | | | | | | l | | | |
| (Instr. 3) Price of | | Year) Execution Da | tte, if Transaction Code Year) (Instr. 8) | of and | | Expiration Date onth/Day/Year) | | Am Und Sec | nount of derlying curities | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported | Owners Form of Derivati Security Direct (or Indirect) (I) | Ownership (Instr. 4) |
| | | | Code V | (A) (D) | Exe | | | on Titl | Amount or Number of Shares | | | | |
| | and Address of ROGER B ST OAK B ON, TX 770 Security Stock Report on a s Conversion of Exercise Price of Derivative | ROGER B (First) ST OAK BLVD., SUIT (Street) ON, TX 77056 (State) Security 2. Conversion or Exercise Price of Derivative | Address of Reporting Person ROGER B (First) (Middle) (ST OAK BLVD., SUITE 100 (Street) (Street) (Street) (State) (Zip) Security 2. Transaction Date (Month/Day/Year) Stock Report on a separate line for each class of security 2. Table II - E (Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | Address of Reporting Person 2 ROGER B (First) (Middle) | And Address of Reporting Person PROGER B 2. Issuer Name and Ticker PARKER DRILLING COST OAK BLVD., SUITE 100 (Street) 3. Date of Earliest Transaction 03/02/2005 4. If Amendment, Date Original Parker of Code (Instr. 8) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Stock 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) Code Stock 3. Transaction Date (Instr. 8) Code Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, opening of Execution Date, if Original Parker (Month/Day/Year) 2. Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, opening of Execution Date, if Original Parker (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, opening of Execution Date, if Original Parker (A) or Disposed of (D) (Instr. 3) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, opening of Execution Date, if Original Parker (A) or Disposed of (D) (Instr. 3) (Month/Day/Year) | Address of Reporting Person PROGER B Code REPORTING PORTION (Middle) (Middl | Address of Reporting Person PROGER B 2. Issuer Name and Ticker or Trading Sy PARKER DRILLING CO /DE / [PK Off Dec PK Of | Address of Reporting Person 2 ROGER B (First) (Middle) (Stroct) | Address of Reporting Person * ROGER B ON (First) (Middle) (Strock BLVD., SUITE 100 ON, TX 77056 OO, ON, TX 77056 OO | Ad Address of Reporting Person ** ROGER B ROGER B 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE / [PKD] STOAK BLVD., SUITE 100 (Street) 3. Date of Earliest Transaction (Month/Day/Year) (3/02/2005 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock 3. Transaction 4. Securities Acquired (A) or Disposed of (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Code V Amount (A) or Price (Instr. 3 ard (A) or Disposed of (Instr. 3) (Instr. 3, 4 and 5) Persons who respond to the colle contained in this form are not req the form displays a currently valid Table II - Derivative Securities Acquired, Disposed of or Exercise (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Leg., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (A) or Date Exercisable and Expiration Date of Derivative Securities Acquired (A) or Disposed of Ontology (Instr. 3) (Month/Day/Year) (Instr. 3) Amount of Date or Exercise (Month/Day/Year) (Month/Day/Year) (Instr. 3) Amount of Date or Exercise (Month/Day/Year) (Instr. 3) Amount of Date or Exercise (Instr. 3) Date Exercisable Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Disposed of Operivative Securities Acquired (A) or Disposed of Operivative Securities Acquired (A) or Disposed of Operivative Securities Acquired (A) or Date Exercisable Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date Exercisable Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date Exercisable Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date Expiration Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date (Instr. 3) Amount of Operivative Securities Acquired (A) or Date (Instr. 3) Amount of Operivative Securities Acquired (A | Adddress of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 5. Relationship of Rej (Che Che Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 7. Table 1 - Derivative Securities Acquired, Disposed of, or Individual or Joint/Security 8. Amount of Security (Instr. 3) 8. Price of Original Filed(Month/Day/Year) 9. Amount of Security (Instr. 3) 10. Amount of Date (Instr. 3) 10. Date (Instr | Address of Reporting Person * ROGER B O (First) (Middle) O (Street) ST OAK BLVD., SUITE 100 O (State) O | Address of Reporting Person 2 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 3. (Para) (Middle) (Middl |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | |
| PLANK ROGER B | | | | | | | |
| 2000 POST OAK BLVD. | x | | | | | | |
| SUITE 100 | Λ | | | | | | |
| HOUSTON, TX 77056 | | | | | | | |

Signatures

| Signed by Ronald C. Potter under Power of Attorney for Roger | 03/03/2005 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.