FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | |
|--------------------|-----------|--|--|--|
| OMB Number: | 3235-0287 | | | |
| Estimated average | burden | | | |
| hours per response | 0.5 | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | e Responses) | | | | | | | | | | | | | |
|---|---|--------------------------|---|---|---|---|--|---|--|---|--------------------------------------|---|---|--|
| 1. Name and Address of Reporting Person * SELIM AMR | | | | 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) 5 GREENWAY PLAZA, SUITE 100 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/04/2019 | | | | | - | Officer (giv | re title below) | Oth | er (specify belo | w) |
| (Street) HOUSTON, TX 77046 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) | | | (Zip) | Table I - Non-Derivative Securities Acqu | | | | | rities Acquii | uired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | Date (Month/Day/Year) | 2A. Deemed Execution Date r) any (Month/Day/Ye | | f Code (Instr. | 4. Securities Ad (A) or Disposed (Instr. 3, 4 and | | ed of (D) Owned Follow | |) | | Ownership Form: | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | Co | de V A | mount (A) | | or Indirect (I) | | | (Instr. 4) | |
| | | | | | | | | Disposed of, or Beneficially, convertible securities) e Exercisable priration Date Underly | | reficially Owned rities) 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Pric | | e form | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ***** | 3A. Deemed Execution Date, if | 4. Transact | tion of De Sec (A) Dis of | Number rivative curities quired or sposed (D) | 6. Date Example and Expira (Month/Date | nvertible se ercisable tion Date | 7. Title an | d Amount of g Securities | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form of Derivativ Security Direct (I or Indire | Ownershi (Instr. 4) |
| Derivative Security | Conversion or Exercise Price of Derivative | Date | 3A. Deemed Execution Date, if | 4. Transact | calls, we see that the control of De See (A) Dis of (In and | Number rivative curities quired or sposed | Date Exercisable | ercisable tion Date y/Year) Expiration | 7. Title an Underlyin (Instr. 3 an | d Amount of g Securities | Derivative Security | Derivative Securities Beneficially Owned Following Reported Transaction | Ownersh Form of Derivativ Security Direct (I or Indirects) | nip of Indired Beneficia Ownersh (Instr. 4) |
| Derivative Security | Conversion or Exercise Price of Derivative Security | Date | 3A. Deemed Execution Date, if | e.g., puts, 4. f Transact Code) (Instr. 8) | tition of De Ac (A Dis of (In and | varrants Number rivative curities quired) or sposed (D) str. 3, 4, | Date Exercisable | ercisable tion Date y/Year) Expiration | 7. Title an Underlyin (Instr. 3 an | d Amount of g Securities and 4) Amount or Number of Shares | Derivative Security (Instr. 5) | Derivative Securities Beneficially Owned Following Reported Transaction | Ownersh Form of Derivativ Security Direct (I or Indirects) | nip of Indired Beneficia Ownersh (Instr. 4) |

Reporting Owners

| | Relationships | | | | |
|---|---------------|--------------|---------|-------|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | |
| SELIM AMR 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046 | X | | | | |

Signatures

| /s/ Amr Selim | 11/05/2019 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each restricted stock unit represents a contingent right to receive one share of common stock of Parker Drilling Company (the "Issuer").
 - Pursuant to the terms of an Incentive Award Agreement for Outside Directors ("Agreement") by and between the Issuer and Amr Zaki Selim, effective November 4, 2019, Mr. Selim was awarded 7,953 Restricted Stock Units and 7,954 Phantom Stock Units ("Awards") which will vest ratably on March 26 in the years 2020, 2021, and 2022, subject to the terms of the
- (2) Agreement. The Awards will settle upon the earlier of (i) a Change in Control, (ii) the date of Mr. Selim's termination of service as a member of the Board of Directors of the Issuer other than for cause, (iii) the date of Grantee's death, or (iv) the date that is the seventh anniversary of the Grant Date, provided that the Awards have not been earlier forfeited under the terms of the Agreement.
- (3) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to the fair market value of one share of the Issuer's common stock on the settlement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.