FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
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ours per response						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	es)														
1. Name and Address of Reporting Person * POTTER RONALD C				2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director. 10% Owner				
1401 ENCLAVE PARKWAY, SUITE 600				3. Date of Earliest Transaction (Month/Day/Year) 05/06/2005						X Officer (give title below) Other (specify below) VP/General Counsel/Corp Sec				elow)	
(Street) HOUSTON, TX 77077				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
)	(State)	(Zip)		Tal	ble I - I	Non-	Deriv	ative S	ecurities	Acqui	ired, Dispo	osed of, or l	Beneficially	Owned	
(Instr. 3) Date		*****) any		Code (Instr. 8)				of	f Beneficially O Reported Trans		Following	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
					Со	ode	V	Amoun	(A) or (D)	Price	(I)		(I)	(Instr. 4)	
mmon Stoo	ek (1)										2,383.76			I	401(k) Plan
Stock		05/06/2005			A	4		40,000) A	\$ 0	55,429			D	
кероп оп а	separate line to	Table II - D	Derivative Se	ecuriti	es Acq	l d quire	Personta conta the fo	ons whained in orm dis	n this fo splays a of, or Ber	rm ar curre ieficia	e not requently valid	uired to re d OMB cor	spond un	ess	EC 1474 (9- 02)
I .	I			lls, wa		_								.1	1
Derivative Conversion Da		Date Execution Da (Month/Day/Year)		nsaction of Derivative		ative ities red sed	and Expiration Date (Month/Day/Year) S		Am Und Sec	nount of derlying curities str. 3 and Derivativ (Instr. 5)		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (or Indirect)	ve Ownership : (Instr. 4) O)	
				. V		(D)	Date Exerc			n Title	Amount or Number of Shares				
	mmon Stock Report on a 2. Conversion or Exercise Price of Derivative	RONALD C (First) CLAVE PARKWAY, S (Street) ON, TX 77077 (State) Eccurity Stock Report on a separate line for Exercise Price of Derivative	Add Address of Reporting Person RONALD C CLAVE PARKWAY, SUITE 600 (Street) ON, TX 77077 (State) 2. Transaction Date (Month/Day/Year) Stock 05/06/2005 Report on a separate line for each class of security 2. Table II - E (Conversion or Exercise Price of Derivative (Month/Day/Year) Address of Reporting Person (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person 2. Issuer N PARKER RONALD C PARKWAY, SUITE 600 05/06/200 (Street) 4. If Amend ON, TX 77077 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Execution I any (Month/Day (Month/Day) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution I any (Month/Day (Month/Day/Year) 3. Transaction Date (e.g., puts, cal 2. Conversion or Exercise Price of Derivative (Month/Day/Year) 3. A. Deemed Execution I any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, cal (Instr.) 4. If Amend 2. Issuer N PARKER 3. Date of Execution I any (Month/Day/Year) 4. If Amend 2. Issuer N PARKER 3. Date of Execution I any (Month/Day/Year) (Month/Day/Year) 4. If Amend 2. If I any (Month/Day/Year) (Instr.) 5. Issuer N PARKER 3. Date of Execution I any (Month/Day/Year) (Month/Day/Year) 4. If Amend 2. If I any (Month/Day/Year) (Instr.) 6. If Amend 2. If I any (Month/Day/Year) (Instr.) 6. If I and I an	and Address of Reporting Person 2 RONALD C (First) (Middle) CLAVE PARKWAY, SUITE 600 (Street) 3. Date of Earliest 05/06/2005 (Street) 4. If Amendment, (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Lag., puts, calls, was 2. Transaction Date (Month/Day/Year) (Lag., puts, calls, was 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Lag., puts, calls, was 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Lag., puts, calls, was 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8)	2. Issuer Name and Ticher RONALD C (First) (Middle) (Mid	and Address of Reporting Person 2 RONALD C (First) (Middle) (Street) (Street) (Street) (Street) (Street) (Street) (Street) (Month/Day/Year) (State) (A) Deemed Execution Date, if any (Month/Day/Year) (Code) (Instr. 8) (Code) (Instr. 8) (Instr. 8) (Instr. 8) (A) or Disposed of (D) (Instr. 3, and Code) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8) (Instr. 8)	Ad Address of Reporting Person * RONALD C O (First) (Middle) CLAVE PARKWAY, SUITE 600 OS/06/2005 (Street) ON, TX 77077 O (State) ON, TX 77077 O (State) O (St	2. Issuer Name and Ticker or Trading SyparkER DRILLING CO /DE/ [PK] 3. Date of Earliest Transaction (Month/Day) 5. Date 5. Date	Address of Reporting Person 2 RONALD C (First) (Middle) (CLAVE PARKWAY, SUITE 600 (Street) (A) or Disposed (Instr. 8) (Code V Amount (D) (Instr. 3, 4 and 5) (A) or Bergoratine di nthis fo the form displays a core Exercise (Month/Day/Year) (Conversion or Exercise Price of Derivative Securities (Month/Day/Year) (Month/Day/Year) (A) or Disposed of, or Bergorative or Exercise (Month/Day/Year) (Month/Day/Year) (A) or Disposed of, or Bergorative Securities (Month/Day/Year) (A) or Disposed of, or Bergorative Securities (Month/Day/Year) (Month/Day/Year)	Address of Reporting Person - RONALD C O	Ad Address of Reporting Person * RONALD C RON	Address of Reporting Person *	Address of Reporting Person PARKER DRILLING CO /DE/ [PKD] 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 5. Relationship of Reporting Person (Check all application of Solos (2005) 4. If Amendment, Date Original Filed(Month/Day/Year) (Sizee) 6. Individual or Joint/Group Filing X. Form filed by More than One Reporting Person (Check all application of Solos (2005) 7. Table 1 - Non-Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned Following Report on a separate line for each class of securities beneficially owned directly or Persons who respond to the collection of information contained in this form are not required to respond unit the form displays a currently valid OMB control number of Code (Instr. 8) 7. Table II - Derivative Securities Acquired (Instr. 8) 8. Transaction (Single) 8. Amount of Securities Beneficially owned directly or Persons who respond to the collection of information contained in this form are not required to respond unit the form displays a currently valid OMB control number of Securities (Instr. 3) 8. Transaction (Single) 8. Table II - Derivative Securities Acquired (A) or Beneficially Owned (Instr. 3) 8. Transaction (Single) 8. Table II - Derivative Securities Acquired (Instr. 3) 9. Sumber (B) (Instr. 3) 9. Sumber (B) (Instr. 3) 9. Sumber (B) (Instr. 3) 10. Table II - Derivative Securities Acquired (Instr. 3) 11. Transaction (Instr. 4) 12. Table II - Derivative Securities Acquired (Instr. 3) 13. Transaction (Instr. 3) 14. Sumber (Instr. 3) 15. Sumber (Instr. 3) 16. Individual or Joint/Group Filing X. Form filed (Month/Day/Year) 16. Individual or Joint/Group Filing X. Form filed (Month/Day/Year) 18. Amount of (Instr. 4) 19. Amount of Derivative Securities (Instr. 3) 19. Amount of Instruction (Instr. 4) 19. Amount of Instruction (2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] 5. Relationship of Reporting Person(s) to Issue (not like legal) 10% Owner (not like like) 10% Owner (not like legal) 10% Owner (not like legal) 10% Owner (not like legal) 10% Owner (not like like) 10% Owner (not like like) 10% Owner (not like like) 10% Owner (not like) 10% Ow

Reporting Owners

Donatin Omer Vallage	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
POTTER RONALD C 1401 ENCLAVE PARKWAY, SUITE 600 HOUSTON, TX 77077			VP/General Counsel/Corp Sec					

Signatures

Ronald C Potter	05/10/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401K shares owned as of 3-31-2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

