FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287	7				
Estimated average burden						
ours per response						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	3)															
1. Name and Address of Reporting Person *- POTTER RONALD C				2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 1401 ENCLAVE PARKWAY, SUITE 600				3. Date of Earliest Transaction (Month/Day/Year) 06/04/2007							X Officer (give title below) Other (specify below) VP/General Counsel/Corp Sec					
(Street)					4. If Amendment, Date Original Filed(Month/Day/Year)							_X_ Form file	d by One Repo	rting Person		ble Line)
HOUSTON, TX 77077										Form filed by More than One Reporting Person						
")	(State)	(Zip)			Tab	le I -	Non-	Deriv	ative S	ecurities	Acqui	ired, Dispo	sed of, or l	Beneficially	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		any		Code (Instr. 8)		4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of Form: Be Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						C	ode	V	Amour	(A) or (D)	Price	(I) ·		(mour i)		
mmon Stoc	ck (1)											2,242.15	.,242.15		I	401(k) Plan
Stock												1,000			I	By son
Stock												1,000			I	By other son
Common Stock 06/04/2007				S ⁽²⁾			2,000 D \$ 12		\$ 12	12 92,972			D			
Report on a	separate line fo	or each class of secu	urities be	eneficia	ılly o	owned	I	Personta	ons wh ained i	n this fo	rm ar	e not req	uired to re	spond un	ess	EC 1474 (9- 02)
							•		•			•				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		Execution Da any	ate, if Transaction Code Year) (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D)		and Expiration Date		Ame Und Seco	ount of derlying urities tr. 3 and	Derivative Security	Derivative Securities Beneficially Owned Following Reported	Owners: Form of Derivati Security Direct (I or Indirect)	Ownershi (Instr. 4) cct		
									cisable		n Title	or				
	dd Address o RONALD CLAVE PA ON, TX 770 Clave	and Address of Reporting Per RONALD C CLAVE PARKWAY, S (Street) ON, TX 77077 (State) Stock Stock Stock Stock Stock 2. Conversion Conversion On Exercise Price of Derivative	any and Address of Reporting Person *- RONALD C (First) (Middle) (CLAVE PARKWAY, SUITE 600 (Street) (Street) (Street) (DN, TX 77077 (State) (Zip) (Eccurity 2. Transaction Date (Month/Day/Year) Stock Stock Stock Stock Stock Table II - II (a) 2. Transaction Date (Month/Day/Year) Table II - II (a) 2. Execution Date (Month/Day/Year) A. Deemed Execution Date (Month/Day/Year) Price of Derivative	and Address of Reporting Person 2. Iss RONALD C PARK CLAVE PARKWAY, SUITE 600 06/04 (Street) 4. If A DN, TX 77077 (State) 2. Transaction Date (Month/Day/Year) Stock Stock Stock Stock Table II - Derivati (e.g., put) 2. Transaction Date (Month/Day/Year) Stock Table II - Derivati (e.g., put) 2. Execution Date (Month/Day/Year) A. 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Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] S. Relationship of Rep (Che Director (Che Director (Che Director)) S. Relationship of Rep (Che Director) Street S. Date of Earliest Transaction (Month/Day/Year) S. Relationship of Rep (Che Director) Street S. Date of Earliest Transaction (Month/Day/Year) S. Date of Execution Date, if any (Month/Day/Year) S. Transaction Date (Month/Day/Year) S. Transaction (Instr. 8) S. Relationship of Rep (Che Director) Street S. Date of Execution (Month/Day/Year) S. Relationship of Rep (Che Director) Street S. Date of Execution (Month/Day/Year) S. Relationship of Rep (Che Director) S. Date of Execution (Month/Day/Year) S. Relationship of Rep (Che Director) S. Candon (Month/Day/Year) S. Relationship of Rep (Che Director) S. Candon (Month/Day/Year) S. Relationship of Rep (Che Director) S. Candon (Month/Day/Year) S. Relationship of Rep (Che Director) S. Candon (Month/Day/Year) S. Report on Street S. Amount of Securities S. 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Reporting Owners

Describe Ones New / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
POTTER RONALD C 1401 ENCLAVE PARKWAY, SUITE 600 HOUSTON, TX 77077			VP/General Counsel/Corp Sec					

Signatures

Ronald C Potter	06/06/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 401k shares owned as of June 5, 2007

(2) Sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.