FORM	4
Check this box	if no

(Print or Type Pe

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment (b). Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Repor PARKER ROBERT L JR	2. Issuer Name an PARKER DRILI				1	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (Fir 1401 ENCLAVE PARKW	3. Date of Earliest Transaction (Month/Day/Year) 06/24/2008						X_Officer (give title below)     Other (specify below)       Chairman and CEO			
(Str	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
HOUSTON, TX 77077 (City) (Sta	ate) (Zip)		F.L. T. N	D						
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if ) any	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			aired, Disposed of, or Beneficially Own 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	7. Nature of Indirect Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) ( or Indirect ( (I) (Instr. 4)	Ownership (Instr. 4)
401K Common Stock (1)								68,634.12	Ι	401(k) Plan
Common Stock	06/24/2008		М		150,000	А	\$ 2.24	943,853	D	
Common Stock	06/24/2008		S		3,100	D	\$ 10.06	940,753	D	
Common Stock	06/24/2008		S		900	D	\$ 10.05	939,853	D	
Common Stock	06/24/2008		S		1,400	D	\$ 10.07	938,453	D	
Common Stock	06/24/2008		S		8,900	D	\$ 10.08	929,553	D	
Common Stock	06/24/2008		S		5,100	D	\$ 10.09	924,453	D	
Common Stock	06/24/2008		S		50,300	D	\$ 10.10	874,153	D	
Common Stock	06/24/2008		S		24,900	D	\$ 10.11	849,253	D	
Common Stock	06/24/2008		S		10,900	D	\$ 10.12	838,353	D	
Common Stock	06/24/2008		S		18,500	D	\$ 10.13	819,853	D	
Common Stock	06/24/2008		S		16,400	D	\$ 10.14	803,453	D	
Common Stock	06/24/2008		S		9,000	D	\$ 10.15	794,453	D	
Common Stock	06/24/2008		S		600	D	\$ 10.16	793,853	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)														
2.	3. Transaction	3A. Deemed	4.		5. N	umber of	6. Date Exer	cisable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Conversion	Date	Execution Date, if	Transaction Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect		
or Exercise	(Month/Day/Year)	any	Code		Secu	irities	(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
Price of		(Month/Day/Year)	(Instr. 8)	)	Acquired (A)			(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative	Ownership	
Derivative					or D	isposed	ed					Owned	Security:	(Instr. 4)
Security					of (I	D)				Following	Direct (D)			
					(Inst	tr. 3, 4,					Reported	or Indirect		
					and	5)						Transaction(s)	(I)	
										Amount		(Instr. 4)	(Instr. 4)	
							Date	Expiration	TT: 1					
									Title	Number				
			Code	V	(A)	(D)				of Shares				
\$ 2 24	06/24/2008		м			150,000	(2)	08/06/2009	Common	150,000	\$ 0	0	D	
\$ 2.24	00/24/2008		11/1			150,000		08/00/2009	Stock	150,000	\$U	0	D	
	Conversion or Exercise Price of Derivative Security	Conversion Date or Exercise (Month/Day/Year) Price of Derivative Security	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)	Conversion Date (Month/Day/Year) Price of Derivative Security Code (Month/Day/Year) Month/Day/Year)	Conversion or Exercise (Month/Day/Year) (Month/Day/Year) any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8)	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Derivative Security   Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acq or D of (I (Instr. 8)   Security Code V (A)	Conversion or Exercise Price of Derivative Security   Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)     V   Code   V   (A)   (D)	Conversion or Exercise (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Derivative Securities   Expiration I (Month/Day/Year)     Price of Derivative Security   (Month/Day/Year)   (Month/Day/Year)   (Instr. 8)   Securities   Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)     Image: Code V (A)   Image: Code V (A)   Image: Code V (A)   Image: Code V (A)   Date Exercisable	Conversion or Exercise (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Month/Day/Year)   Expiration Date (Month/Day/Year)     Price of Derivative Security   (Month/Day/Year)   (Month/Day/Year)   Instr. 8)   Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)     Security   Code   V   (A)   (D)   Date Expiration Date     Month/Day/Year)   Code   V   (A)   Date Expiration Date	Conversion or Exercise (Month/Day/Year) Fice of Derivative Securities (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) Derivative Securities (Instr. 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) (Instr. 3, 4, and 5) Date Expiration Date (Instr. 3) Derivative Securities (Instr. 3, 4, and 5) Title (Instr. 3) Derivative Securities (Instr. 3) Derivative (Instr. 4) Derivativ	Conversion or Exercise Price of Derivative Security   Execution Date, if Month/Day/Year)   Transaction Code (Instr. 8)   Derivative Securities (Month/Day/Year)   Expiration Date (Month/Day/Year)   of Underlying Securities (Month/Day/Year)     Security   Month/Day/Year)   Month/Day/Year)   Instr. 8)   Month/Day/Year)   Expiration Date (Month/Day/Year)   of Underlying Securities (Month/Day/Year)     Security   Month/Day/Year)   Month/Day/Year)   Instr. 3, 4, and 5)   Date Expiration Date (Instr. 3, 4, and 5)   Title   Amount or Number of Shares     Security   Month/Day/2008   Month/Day/Year)   Month/Day/Year)   Instr. 3, 4, and 5)   Instr. 3, 4, and 5)<	Conversion or Exercise Price of Derivative Security   Execution Date, if Month/Day/Year)   Transaction Code (Instr. 8)   Derivative Securities (Instr. 3, 4, and 5)   Expiration Date (Month/Day/Year)   of Underlying Securities (Instr. 3 and 4)   Derivative Securities (Instr. 3, 4, and 5)     S 2 24   06/24/2008   Model 24/2008   M   Image: Securities (Instr. 3, 4, and 5)   Date (Instr. 3)   Expiration Date (Instr. 3)   Transaction (Instr. 3)   Transaction (Instr. 3)   Derivative (Instr. 3)   Amount or Number of Shares   Mounth (Instr. 5)   Derivative (Instr. 5)<	Conversion or Exercise Price of Derivative Security   Date (Month/Day/Year)   Execution Date, if any (Month/Day/Year)   Transaction Code (Instr. 8)   Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)   Expiration Date (Month/Day/Year)   of Underlying Securities (Instr. 3 and 4)   Derivative Securities (Instr. 3)   Derivative Securities   Derivative Secur	Conversion or Exercise [Month/Day/Year] Price of Derivative Securities (Month/Day/Year) Price of Derivative Securities (Month/Day/Year) Price of Derivative Securities (Month/Day/Year) Price of Derivative Securities (Instr. 8) or Disposed of (D) (Instr. 3, 4, and 5) Privative Securities (Instr. 3) or Disposed of (D) (Instr. 3, 4, and 5) Privative Securities (Instr. 4) Privative Securities (Instr. 5) Privative Securities (Instr. 6) or Disposed of (D) (Instr. 7) (Instr. 6) Privative Securities (Instr. 7) Privative Privative Securities (Instr. 7) Privative Privative Priva

# **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
PARKER ROBERT L JR 1401 ENCLAVE PARKWAY, SUITE 600 HOUSTON, TX 77077	Х		Chairman and CEO				

## Signatures

Robert L Parker Jr	06/26/2008
Signature of Reporting Person	Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 401K shares owned as of June 24, 2008

(2) These options to acquire common stock vested and became exercisable as follows: 25% on 8/6/2002, 25% on 8/6/2003, 25% on 8/6/2004 and 25% on 8/6/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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