FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(11111 OI 1)p	e Responses	·															
1. Name and Address of Reporting Person * King Gary R			2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last) (First) (Middle) 5 GREENWAY PLAZA, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 05/07/2016						Officer (give title below) Other (specify below)								
(Street) HOUSTON, TX 77046				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						I tired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if r) any (Month/Day/Year)		ate, if	3. Transact Code (Instr. 8)	(A)	on 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Followin Transaction(s)		ecurities Beneficially ng Reported		6. Ownership Form:	Beneficial	
					Code	V Amount (A) or (D) Price		Price	(Instr. 3 and 4)			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)				
		05/07/2016				М	26	26,525		\$ 2.63	114,903				D		
Reminder: R	deport on a se	eparate line for each							rm a	re not re	equire	d to res	spond u		on contain form displa		1474 (9-02)
Reminder: R	enort on a si	enarate line for each						arreery.									
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Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
King Gary R						
5 GREENWAY PLAZA, SUITE 100	X					
HOUSTON, TX 77046						

Signatures

Gary R. King	05/10/2016
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.