FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | |
|-------------------------|-------|--|--|--|
| OMB Number: 3235-0287 | | | | |
| stimated average burden | | | | |
| ours per response | e 0.5 | | | |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (1 Time of Typ | oe Responses | 7 | | | | | | | | | | | | | |
|--|---|----------------------------------|--|---|--|---|--|--|--|--|--|---------------------------------|---|---|---|
| (Print or Type Responses) 1. Name and Address of Reporting Person * Nagy Leslie K | | | 2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD] | | | | | | 5. | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| 5 GREENWAY PLAZA, SUITE 100 (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2016 | | | | | | | X Officer (give title below) Other (specify below) PAO & Controller | | | | |
| (Street) | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | _X | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| HOUSTON, TX 77046 (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqu | | | | | | es Acquire | lired, Disposed of, or Beneficially Owned | | | | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | 2A. Deemed Execution Date, if | | 3. Transaction Code (Instr. 8) | | 1 | | quired 5. Amoun Beneficial | | nt of Securities Illy Owned Following Transaction(s) | | | Beneficial Ownership | | |
| | | | | | | Code | V A | Amount | (A) or (D) | Price | | (| or Indirect I) Instr. 4) | (Instr. 4) | |
| 401K Con | nmon Stock | ζ | | | | | | | | 1 | 13,875.39 | (1) | I | | 401(k) |
| Common | non Stock 12/06/201 | | 12/06/2016 | | | S | 5 | 58 | D | \$ 2.355 3 | 36,971 | | I |) | |
| Common | Stock | | 12/06/2016 | | | S | 1 | ,942 | D | \$ 2.3734 35 | 35,029 | | D | , | |
| Reminder: F | Report on a so | eparate line for | each class of securit | ties beneficially o | owned | l directl | Perso contai | ns wh | no resp | orm are n | e collection ot require alid OMB | ed to resp | ond unless | | 1474 (9-02) |
| Reminder: R | Report on a se | eparate line for | each class of securit | ties beneficially of | owned | directl | y or indi | rectly. | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction | Table II - | Derivative Secu (e.g., puts, calls, 4. e, if Transaction Code | rities warr 5. No of Deri | Acquirants, o | Perso contai form c | ns whined in display | no responding this for the country of the country o | eneficially varities) 7. Title ar Amount of Underlyin Securities | oot require alid OMB of Owned and oof ng s | ed to resp control nu | 9. Number o Derivative Securities Beneficially | f 10. Ownersl Form of Derivati | 11. Natu of Indire Benefici ve Ownersl |
| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction | Table II - 3A. Deemed Execution Date (ear) any | Derivative Secu (e.g., puts, calls, 4. e, if Transaction Code | 5. No of Der Secon Acquired (A) Dispose (Insert Insert Ins | Acquirents, of Jumber ivative urities quired or posed | Person contain form contain for contain form contain form contain form contain form contain for contain form contain form contain form contain for contain form contain for contain | ns whined in display | no responding this for the country of the country o | eneficially (curities) 7. Title ar Amount of Underlying | oot require alid OMB of Owned and oof ng s | 8. Price of Derivative Security | 9. Number o Derivative Securities | f 10. Ownersl Form of Derivati Security Direct (I or Indire | 11. Nature of Indire Benefici Owners! (Instr. 4 |
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| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction | Table II - 3A. Deemed Execution Date (ear) any | Derivative Secu (e.g., puts, calls, 4. e, if Transaction Code (ear) (Instr. 8) | rities warr 5. N n of Der Sect Acq (A) Disp of (I (Ins 4, an | Acquirents, of further ivative urities quired or posed D) tr. 3, and 5) | Perso contain form of the point of the land Exp (Month/ | ns whined in display posed (Converting the converting to the converting the conv | no respin this for year a cu of, or Betible sectible sectible sectible sectible sectible sectible sectible sectible sectible sections. | reneficially (curities) 7. Title ar Amount of Underlyir Securities (Instr. 3 a | Owned Owned Amount or Number of Shares | 8. Price of Derivative Security | 9. Number o Derivative Securities Beneficially Owned Following Reported Transaction(| f 10. Ownersl Form of Derivati Security Or Indires (I) (Instr. 4) | 11. Nature of Indire Benefici Owners! (Instr. 4 |

Reporting Owners

| D | Relationships | | | | | |
|---|---------------|-----------|------------------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Nagy Leslie K 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046 | | | PAO & Controller | | | |

Signatures

| Leslie K. Nagy | 12/06/2016 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of December 5, 2016.
- (2) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.
- (3) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.