# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1 37																	
Name and Address of Reporting Person * Nagy Leslie K				2. Issuer Name and Ticker or Trading Symbol PARKER DRILLING CO /DE/ [PKD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (First) (Middle) 5 GREENWAY PLAZA, SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 03/10/2016						Director 10% Owner X_Officer (give title below) Other (specify below) PAO & Controller							
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person						
HOUSTO	N, TX 7704	46												re than One Re			
(City	)	(State)	(Zip)			1	able I - N	on-De	rivative	Securitie	s Acqu	ired, Di	sposed o	f, or Benefi	cially Owne	d	
(Instr. 3)		2. Transaction Date (Month/Day/Year	Execut any	2A. Deemed Execution Date, any (Month/Day/Yea		3. Transac Code (Instr. 8)	ction	(A) or 1	Securities Acquire (a) or Disposed of (a) (a) astr. 3, 4 and 5)		Owned Transac			6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			(Month/Day/Tear		iy/ I cai)	Code V		Amou	unt (A) or (D) Pri		(Instr. 3 and 4)			or Indirect (I) (Instr. 4)			
401K Con	nmon Stock	ζ										13,875	5.39 (1)			I	401(k)
Common S	Stock		03/10/2016				M		13,600	0 A	\$ 1.65	48,629	)			D	
Common S	Stock		03/10/2016				F		4,006	D	\$ 1.65	44,623	3			D	
Common Stock			03/09/2017			A		3,035 (3)	A	\$ 1.65	47,658	3			D		
Common S	Stock		03/09/2017				F		991	D	\$ 1.65	46,667	7			D	
Common Stock 03/10/2017			03/10/2017				M		13,600 (5)	0 A	\$ 1.65	60,267	7			D	
Common Stock 03/10/2017									12 (0)	n l	\$						
Common S	Stock		03/10/2017				D		13,600 (5)	<sup>0</sup> D	1.65	46,667	'			D	
		eparate line for each		peneficial	lly o	wned din	ectly or in	Perso	y. ons who	o respon	1.65 d to the	ne colle	ction of		on contain form displ	ed SEC	1474 (9-02)
		eparate line for each	class of securities b	- Derivat	tive S	Securitie	ectly or in	Perso in this a curr	ons whos form	o respon are not r	d to the equires	ne colle ed to res trol nun	ection of spond unber.		on contain	ed SEC	1474 (9-02)
Reminder: F	Report on a second of the seco	3. Transaction Date (Month/Day/Year)	Table II -  3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	tive S	Securities alls, was 5. Number Derivation Securities Acquire	es Acquire rrants, op ber of ive es d (A) or d of (D)	Perso in this a curr ed, Disp tions, o 6. Date Expira	ons whose form rently versed or converti	o responsare not revalid OM  f, or Benefible secures sable and te	d to the equires a conficially sties)	ne colle ed to res trol nun	ection of spond unber.	8. Price of	9. Number of Derivative Securities Beneficially Owned Following Reported	of 10. Owners Form of Derivat Security Direct (or Indir	11. Natu hip of Indire Benefici Ownersl (Instr. 4)
Reminder: R  1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	Table II -  3A. Deemed Execution Date, if	- Derivat (e.g., pu 4. Transac Code	tive S	Securitic calls, war 5. Numl Derivati Securiti Acquire Dispose (Instr. 3	es Acquire rrants, op ber of ive es d (A) or d of (D)	Perso in this a curr ed, Disp tions, o 6. Date Expira	ons whos form rently voorvertie Exercition Dath/Day/Y	o responsare not revalid OM  f, or Benefible secures sable and te	d to the equire 3 contificially (ities)	he colleged to restrol num  Owned  Title and nount of iderlying curities sistr. 3 and	ection of spond unber.	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	of 10. Owners Form of Derivat Security Direct (or Indir	11. Nature of Indire Benefici Owners! (Instr. 4)
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#### **Reporting Owners**

P ( 0 N /411	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Nagy Leslie K 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046			PAO & Controller			

## **Signatures**

Leslie K. Nagy	03/13/2017
Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of March 9, 2017.
- (2) Each restricted stock unit represents a contingent right to receive one share of PKD common stock.
- Represents Performance Share Units (PSUs) that vested on March 9, 2017 and were initially granted in March 2014. Each PSU represented the right to receive one share of PKD Common (3) Stock, subject to increase or decrease based upon annual total shareholder return (TSR) of the Company as compared to the TSR for each performance peer of the Company and subject to the discretion of the Compensation Committee to reduce the award by up to 20%. The PSUs vested represents a payout factor of 0.575 times the initial number of PSUs granted.
- (4) Each phantom stock unit presents a contingent right to receive a cash amount equivalent to one share of PKD common stock.
- (5) Vesting of phantom stock units resulting in a cash payment in which each phantom stock unit is valued at the fair market value of one share of PKD common stock on the day of vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.