UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * Pich Gary G			2. Issuer Name and Ticker or Trading Symbol						5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director X Officer (give title below) Other (specify below) Chairman,President & CEO 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
Rich Gary G (Last) (First) (Middle) 5 GREENWAY PLAZA, SUITE 100			PARKER DRILLING CO /DE/ [PKD] 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2017													
(Street) HOUSTON, TX 77046			4. If Amendment, Date Original Filed(Month/Day/Year)													
									_							
(City))	(State)	(Zip)			7	Table I -	Non-De	rivati	ve Securitie	s Acquir	ed, Disposed	of, or Bene	ficially Owne		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if r) any (Month/Day/Year)		ate, if	(Instr. 8)		(A) c	4. Securities Acquir (A) or Disposed of (Instr. 3, 4 and 5)					Ownership Form:	7. Nature of Indirect Beneficial Ownership	
					Code	e V	Amo	ount (A) or (D)	Price	iisti. 3 anu 4)		(Instr. 4)		
401K Com	nmon Stock	ζ									1	11,105.09)	I		401(k)
Common Stock		03/14/2017				M		33,8	318 A	\$ 1.60	372,153		I)		
Common Stock			03/14/2017				F		14,1	87 D	\$ 1.60	357,966		I)	
Reminder: R	Report on a se	eparate line for each	class of securities	beneficia	lly o	wned	directly o	Perse in thi	ons w	m are not r	equired	e collection I to respond	l unless the	tion contair e form	ed SEC 1	474 (9-02)
Reminder: R	Report on a se	eparate line for each	class of securities	beneficia	lly o	wned	directly o		•	ho respon	d to the	collection	of informa	tion contair	ed SEC 1	474 (9-02)
	2. Conversion or Exercise Price of Derivative	3. Transaction	Table II - 3A. Deemed Execution Date, if	Derivati (e.g., put 4. Transac Code	ve Ses, cal	5. Nu of Deriv Secur Acqu	ies Acquarrants, oumber of the varive of trities output for the varies of the variety of the	Perse in thi displ	ons wis formal ays a sposed conversion Date	m are not recurrently I of, or Beneratible secures able and e	equired valid Of cities) 7. Title of Under Securities	I to respond MB control Owned and Amount erlying	I unless the number.	9. Number o Derivative Securities Beneficially Owned	f 10. Ownersh Form of Derivativ Security:	in pip of Indire Benefici Ownersl (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	Table II - 3A. Deemed Execution Date, if	Derivati (e.g., put 4. Transac Code	ve Ses, cal	5. Nu of Deriv Securi Acqui (A) o Dispo (D)	ies Acqu arrants, umber of lawative (rities uired or osed of	Persoin thi displayed, Dis- options, 6. Date E Expiration	ons wis formal ays a sposed conversion Date	m are not recurrently I of, or Beneratible secures able and e	equired valid Of cities) 7. Title of Under Securities	I to respond MB control Owned and Amount erlying ies	8. Price of Derivative Security	9. Number o Derivative Securities Beneficially	f 10. Ownersh Form of Derivativ Security: Direct (L or Indire	11. Nature of Indire Benefici Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if	Derivati (e.g., put 4. Transac Code	ve Se s, ca	5. Nu of Deriv Secur Acqu (A) o Dispo (D)	ies Acquarrants, umber (1) vative (1) vative (1) osed of (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	Persoin thi displayed, Dis- options, 6. Date E Expiration	ons wis formal ays a sposed converted by the converted by	m are not recurrently I of, or Beneratible secures able and e	equired valid Of ficially (ities) 7. Title of Under Securities	I to respond MB control Owned and Amount erlying ies	8. Price of Derivative Security (Instr. 5)	9. Number o Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Ownersh Form of Derivativ Security: Direct (I or Indirects) (I)	11. Nature of Indire Benefici Ownersh (Instr. 4)
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II - 3A. Deemed Execution Date, if	Derivati (e.g., put 4. Transac Code (Instr. 8	ve Se s, ca	5. Nu of Deriv Securit Acqu (A) o Dispo (D) (Instrant 5	ies Acquarrants, umber (particles in the control of	Persin thi displayed by the control of the control	ons wis formanys a sposed convertible conv	m are not recurrently I of, or Beneratible securisable and e ear)	required valid Ol efficially (ities) 7. Title of Undo Securiti (Instr. 3	Amount or Number of Share	8. Price of Derivative Security (Instr. 5)	9. Number o Derivative Securities Beneficially Owned Following Reported Transaction(f 10. Ownersh Form of Derivativ Security: Direct (I or Indirects) (I)	11. Nature of Indire Benefici Ownersh (Instr. 4)

P (1 0 N (41)	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Rich Gary G 5 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	X		Chairman,President & CEO				

Signatures

Gary G. Rich	03/15/2017
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PKD common stock in 401(k) as of March 13, 2017.
- (2) Each phantom stock unit represents a contingent right to receive a cash amount equivalent to one share of PKD common stock.
- $\textbf{(3)} \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of PKD \ common \ stock.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.